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Digital identity technology start-up, OneID®, enters into a strategic partnership with W2

Digital identity technology start-up, OneID®, has entered a strategic partnership with W2 that initially centres around both companies collaborating and solving customers challenges together.

An innovative new partnership

This partnership is an innovative collaboration as both companies move towards further growth to the benefit of their customers and the industries that they serve.

Of the partnership, Head of Channel Partnerships Lynsey Hoxha at W2 stated: "*This is a really exciting partnership for all of us at W2. OneID® have been growing rapidly and their product suite is very complimentary of what we do at W2. We look forward to our strategic partnership and enabling collaborative growth.*"

Who is OneID®?

OneID® is a government-certified, UK-based identity tech company making it easier for people to prove who they are online by accessing bank-verified and secured data. This ground-breaking technology can authenticate the identity of circa 50mn people in the UK in a way that is safe and secure, regulated by the Financial Conduct Authority and certified to the DCMS Digital Identity and Attributes Trust Framework. OneID®'s products have already appealed to a wide range of businesses in the UK who have enabled their customers to authenticate their identity online quickly and safely.

OneID® was launched in 2019 and founded with a strong social purpose. The company is a certified B-Corp that aims to be the first privately funded public utility and is dedicated to having a positive social impact by creating trust online. Their technology enables businesses and individuals to operate online in a truly safe manner whilst also protecting data and privacy; OneID® does not store or exploit any personal data.

About W2

W2 has access to leading data and service providers ensuring that up to date and reliable information is available via a single access point; enabling businesses to satisfy regulatory requirements and make reliable informed decisions about customers.

W2 provide Know Your Customer (KYC), Anti-money laundering (AML), Identity Verification, Fraud Prevention, and Know Your Business (KYB) through a single access point. W2 provides the right solution on a global scale, for both onboarding and monitoring. W2 offer the most customer focused compliance solution available, allowing active management of risk.

Conclusions

This partnership represents progress across both companies as they continue to grow. The collaboration between OneID® and W2 births a way of working together that supports both companies' customers. It develops a synergy between the two companies that will provide benefits to create a superior and more secure way of working going forward.

This partnership is indicative of progress being made in the online world to help keep information safe. This allows companies to operate with added trust and an extra layer of protection as they safely navigate online journeys involving data, identities and being compliant, whilst doing so as OneID® and W2 work together to support mutual growth and benefit as many existing, and new, customers, as possible.

> *This is a really exciting partnership for all of us at W2. OneID® have been growing rapidly and their product suite is very complimentary of what we do at W2. We look forward to our strategic partnership and enabling collaborative growth.*

Notes to Editors

OneID® is the only provider of truly digital, real-time identity services that create absolute certainty between a business and a customer, in the fastest, cheapest and safest way.

This ground-breaking technology can authenticate the identity of all users of online banking, which is circa 50 million people in the UK, in a way that is secure, regulated by the Financial Conduct Authority and certified to DCMS Digital Identity and Attributes Trust Framework. OneID®'s products have already appealed to a wide range of businesses in the UK.

OneID®'s purpose is to make the world a safer place. And is the only UK Identity Service with access to bank-verified data to ensure that every transaction is protected by the most advanced counter-fraud measures.

Industry Accreditation