OneID® Press Release



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OneID® and Sumsub join hands to create a safer, inclusive digital future for UK citizens.

As digital-first becomes the fundamental way of operating for most UK businesses, they are tasked with balancing two contrasting priorities. Firstly, how do you ensure more people have access to your products and services online, and second, how do you ensure only verified and legitimate individuals have access to your products and services? The coming together of OneID and Sumsub solves this pressing and complex challenge.

OneID, the only truly document-less digital identity verification service in the UK, announced its partnership with Sumsub, an end-to-end verification platform that allows businesses to monitor fraud at every step of the customer journey. Integrating OneID's bank-verified identification services, like ID verification, Age Verification, and Customer Onboarding on Sumsub's platform, will enable businesses to be absolutely certain of who they are interacting with online.

This collaborative effort is set to create a ripple effect permeating throughout every business within Sumsub's platform. Each enterprise will have the unparalleled capability to simply verify their UK-based users without the need for physical ID documentation, laying the groundwork for a truly secure and seamless digital ecosystem.

Keith Mabbitt, Chief Customer Officer, OneID, said, "We are pleased to join hands with Sumsub to bring value to their customers. This partnership will enable Sumsub to extend its KYC, compliance and fraud prevention measures to approximately 50 million UK citizens – that's virtually all UK adults, establishing OneID's credibility in the KYC space."

Speaking about the announcement, Peter Sever, Co-Founder and Chief Strategy Officer at Sumsub said, "This integration marks the crossing of paths of two companies with similar goals. We both share ambitions to help businesses be certain about their customers and to create safer, more inclusive online experiences. We are committed to simplifying regulatory compliance while providing comprehensive fraud monitoring, empowering businesses to confidently verify user identities online. Together, we're paving the way for a safer and more inclusive digital landscape for all."

OneID and Sumsub are catalysing <u>digital identity verification</u>, forging a safer, more accessible, and inclusive future.

This partnership will establish OneID's credentials in the KYC space.

Keith Mabbitt, Chief Customer Officer, OneID

Notes to Editors

OneID® is the only provider of truly digital, real-time identity services that create absolute certainty between a business and a customer in the fastest, cheapest and safest way.

This ground-breaking technology can authenticate the identity of all users of online banking, which is circa 50 million people in the UK, in a way that is secure, regulated by the Financial Conduct Authority and certified to DCMS Digital Identity and Attributes Trust Framework. OneID®'s products have already appealed to a wide range of businesses in the UK.

OneID®'s purpose is to make the world a safer place. And is the only UK Identity Service with access to bank-verified data to ensure that every transaction is protected by the most advanced counter-fraud measures.

About Sumsub:

Sumsub is a full-cycle verification platform that secures every step of the user journey. With Sumsub's customisable KYC, KYB, AML, Transaction Monitoring and Fraud Prevention solutions, you can orchestrate your verification process, welcome more customers worldwide, meet compliance requirements, reduce costs and protect your business.

Sumsub's methodology follows FATF recommendations, the international standard for AML/CTF rules and local regulatory requirements (FINMA, FCA, CySEC, MAS, BaFin). As the first regulated compliance-as-a-service provider, Sumsub has a team of compliance experts ready to consult on regulatory specifics worldwide.

Industry Accreditation







